

A series of thick, curved green lines that sweep across the page, starting from the top left and curving towards the bottom right, framing the central text.

Solid Past.  
Brighter Future.





# Serving Our Communities Since 1934

Union Bank has proudly served as a local, independent bank for 90 years. We have seen much change over the years, yet we've remained solid in our support of the many West and Central Michigan businesses who make, build and grow for a living. We will continue to stand as your trusted financial partner—today and into the future.

**Solid Past. Brighter Future.**



SPRING MEANS



BABY GOATS



FRESH MILK



DELICIOUS GOAT'S  
MILK CHEESES!!

LAKE'S EDGE  
BONNE BOUCHE  
CREMONT  
TRUFFLE  
TREMOR - BINOU

# Our Mission

To extend our nearly century-long service to West and Central Michiganders with roots that started in the agricultural industry into the 21st century as a local, independent bank serving small businesses, especially those who make, build and grow for a living.

1. Remain independent and local, while extending operations into strategically targeted West Michigan locations.
2. Focus on small business owners, especially those in manufacturing, agriculture and skilled trades.
3. Provide a high level of personal service and consultation.
4. Develop infrastructure, internal operations and a diversified product and service mix that will increase profitability and shareholder value.



# Our History

Union Bank is a truly local, right-sized and proudly independent bank with roots deep in West and Central Michigan's soil. Built on a solid past, we equip business owners who make, build and grow for success today and into the future. The Bank is state-chartered and overseen by a Board of Directors who are fully committed to remaining independent and genuine: real people who solve real problems, who listen with local knowledge and who consult with common sense.

## FOUNDED AS A UNION OF TWO BANKS

Union Bank was established in 1934 as a "union" of two Lake Odessa banks who closed their doors during the bank holiday. Today, Union Bank is committed to serving the communities of Ada, Dimondale, Grand Rapids, Hastings, Lake Odessa, Mulliken, Portage/Kalamazoo and Westphalia.

## WHY BANKING LOCALLY MATTERS

- Invest in your community
- Have a say with local decision-making
- Create and retain local employment
- Support community enrichment
- Enjoy direct access to Union Bank executives

## WHY COMMUNITY BANKS ARE ESSENTIAL

- Serve local business owners and families in your community
- Your financial partner, committed to your success
- Provide a high level of personal service and consultation
- Relationship-driven lending model
- Credit worthiness based on qualitative vs. solely quantitative data
- Less exposure to higher-volatility business lines such as investment banking and trading

## USING OUR SOLID PAST TO BUILD A BRIGHTER FUTURE

Established as a local and independent bank, we have strategically expanded our operations into West and Central Michigan. Our primary focus is serving business owners in key sectors such as manufacturing, agriculture and skilled trades, offering a high level of personalized service and expert consultation. Over the years, we have earned a reputation as a go-to financial institution for home lending, commercial financing and personal financial needs, equipping our makers, builders and growers with the tools and support necessary to succeed and grow their business.

# Building a Brighter Tomorrow

Navigating the current landscape over the past four years has been a challenge for many of the makers, builders and growers in our communities. We are honored to stand as a solid financial partner, helping so many businesses find success and growth to emerge resilient during this toilsome time. Our commitment remains unwavering. We are dedicated to always finding the right solutions to fit our customers' needs and help them build brighter futures.

## **FUELING OUR GROWTH JOURNEY**

For many years, Union Bank has thrived primarily as a lending institution—a trend that persisted in 2023. While our commercial and agricultural loan portfolio remains a cornerstone as longstanding sources of profitability, we have noted a promising uptick in commercial real estate lending in recent years. This development fuels our optimism, but we approach it with caution, mindful of the historically higher risks associated with such lending.

As we navigate this growth trajectory, our commitment remains steadfast to serving small commercial enterprises and the agricultural sector—a legacy that spans nearly a century. Simultaneously, we are keenly eyeing the opportunities presented by the West Michigan market, a region ripe for portfolio diversification and expansion.

## **EXPANDING HORIZONS WITH FRESH TALENT**

The realization of our West Michigan expansion vision came to fruition with the establishment of the Corporate Office in Grand Rapids (September 2022) and the Portage Loan Production Office (May 2023). Augmented by the addition of seasoned local lenders, this strategic move positions us for further growth.

Our focus lies on amplifying our loan portfolio, fortifying credit quality, retaining and expanding our customer base, intensifying sales efforts, sustaining effective marketing initiatives and fostering robust communication with an emphasis on referrals. The recent inclusion of a Mortgage Manager in late 2022 and plans for additional Mortgage Originators in Grand Rapids and Kalamazoo underscore our commitment to providing comprehensive mortgage services.

Union Bank aspires to be the preferred choice for local businesses in every community we serve. With the infusion of fresh talent, we are well-equipped to realize this ambition by not only attracting new business customers but also nurturing holistic relationships, encompassing deposit and electronic services with an unwavering commitment to exceptional service.

## **REALIZING OUR OBJECTIVES FOR A BRIGHTER FUTURE**

At Union Bank, our employees stand as the cornerstone of our organization, consistently contributing to its effective operation and upholding a commitment to delivering exceptional service to our valued customers. As part of our ongoing efforts, the Bank is actively diversifying its product line to cater to the evolving needs of our clientele.

In the face of the challenges anticipated in 2024, we remain steadfast in our dedication to being recognized as a high-quality financial institution within the markets we serve. Our commitment to excellence is underscored by the collective efforts of our experienced staff, dedicated Board of Directors, supportive Shareholders and a shared practice of going above and beyond.

With unwavering dedication and a collaborative spirit, we are poised to achieve our goals and ensure a brighter future for our customers. This is not merely a vision; it is a tangible roadmap for the future. I am eager to lead our exceptional team as we transform this vision into reality. Together, we will ensure that Union Bank not only thrives as a profitable institution but also maintains its reputation as an enjoyable workplace and a premier banking destination. Our collective commitment will be the driving force behind our success.

### **CELEBRATING 90 YEARS OF UNION BANK**

Union Bank has remained local and independent since its founding in 1934, a milestone we celebrate this year as we mark our 90th anniversary. As one of the remaining 75 community banks in Michigan, we take great pride in our enduring commitment to independence and service to our local communities.

At Union Bank, we are dedicated to providing a personalized level of service and consultation to all our customers and shareholders, guided by our relationship-driven approach to lending and deposits. We prioritize qualitative data over purely quantitative metrics and maintain minimal exposure to high-volatility business lines such as investment banking and trading.

In the late 1980s, Michigan boasted around 500 community banks, serving nearly every community. While many community banks face challenges, Union Bank remains resilient in the face of hardship and continues to build upon our solid past toward a brighter future. In a market where 72% of the share is held by large out-of-state banks, our presence in rapidly growing areas like Greater Grand Rapids, Lansing and Kalamazoo is advantageous. Community banks play a crucial role by keeping decision-making and financial resources local, ensuring swift and efficient customer service, and supporting local employment and community enrichment initiatives. Our shareholders and customers benefit from direct access to Union Bank executives.

Our goal for the future is to maintain our independence and expand strategically into targeted locations across West and Central Michigan. We are focused on serving business owners, particularly in manufacturing, agriculture and skilled trades. Through personalized service and consultation, infrastructure development and a diversified product mix, we aim to enhance profitability and shareholder value. Our steady growth is evidenced by expanding assets and a dedicated team committed to improving banking efficiencies.



Cortney H. Collison  
**PRESIDENT & CEO**



# Financial Highlights

## Union Financial Corporation

	12/31/23	12/31/22	12/31/21
TOTAL ASSETS	\$342,111,030	\$339,057,655	\$340,855,832
TOTAL GROSS LOANS	245,972,308	209,881,399	178,445,750
TOTAL DEPOSITS	291,910,290	300,357,189	302,072,529
TOTAL SHAREHOLDERS' EQUITY	19,408,475	18,552,619	22,381,076
ALLOWANCE FOR LOAN LOSSES	3,466,214	2,559,813	2,294,907
ALLOWANCE FOR LOAN LOSSES AS A % OF GROSS LOANS	1.41%	1.22%	1.29%
COMMON SHARES OUTSTANDING	3,293,231	3,293,231	3,313,761
EQUITY AS A % OF ASSETS	5.67%	5.47%	6.57%

	2023	2022	2021
NET INCOME	\$1,017,167	\$1,118,210	\$1,565,046
CASH DIVIDENDS DECLARED	395,187	397,652	326,272

### PER SHARE DATA

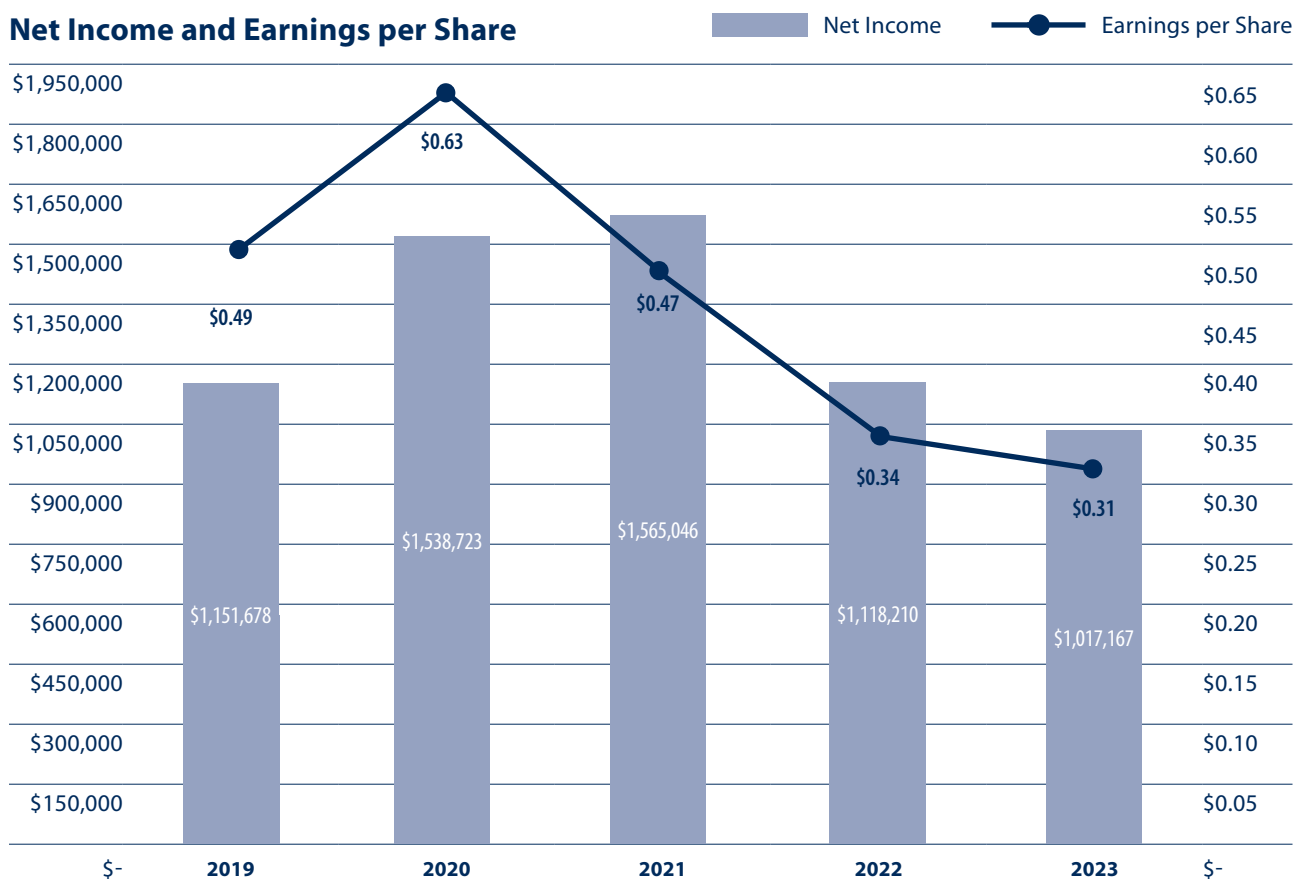
Basic Earnings	\$0.31	\$0.34	\$0.47
Diluted Earnings	\$0.31	\$0.34	\$0.47
Cash Dividends Declared	\$0.12	\$0.12	\$0.12
Dividend Yield	2.00%	1.41%	1.80%
Market Value	\$6.00	\$8.50	\$6.65
Price to Earnings Ratio	19.35	25.00	14.15
Book Value	\$5.89	\$5.63	\$6.75

### PROFITABILITY

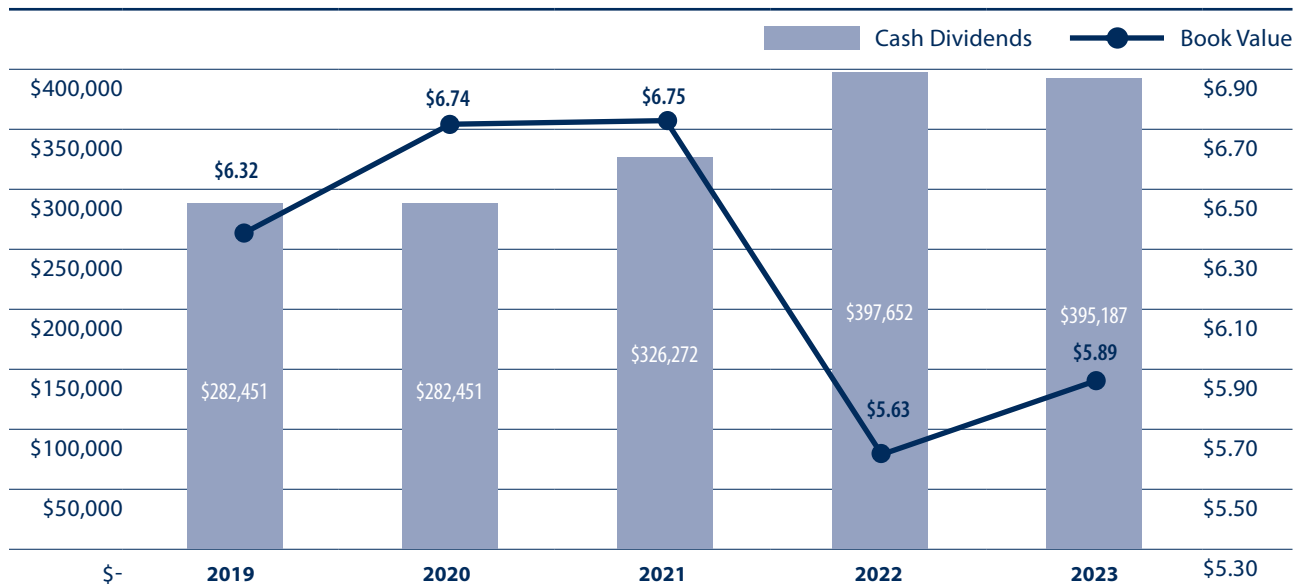
Return on Average Assets	0.31%	0.34%	0.50%
Return on Average Equity	5.57%	5.70%	7.34%



## Net Income and Earnings per Share



## Cash Dividends and Book Value



# Financials

## Union Financial Corporation | CONSOLIDATED BALANCE SHEETS - December 31, 2023 and 2022

	2023	2022
<b>ASSETS</b>		
Cash and cash equivalents .....	\$ 22,177,520	\$ 41,777,660
Securities available for sale, as fair value .....	57,089,080	71,000,546
Federal Home Loan Bank stock, at cost .....	742,500	479,100
Loans, net .....	242,506,094	207,321,586
Premises and equipment, net .....	5,431,896	4,550,634
Goodwill .....	980,947	980,947
Bank-owned life insurance .....	5,158,590	5,040,110
Accrued interest receivable and other assets .....	<u>8,024,403</u>	<u>7,907,072</u>
 Total assets .....	 <u>\$ 342,111,030</u>	 <u>\$ 339,057,655</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Liabilities		
Deposits		
Noninterest-bearing demand .....	\$ 74,221,315	\$ 83,555,940
Interest-bearing demand .....	139,092,782	141,339,495
Savings .....	44,740,898	57,199,598
Time .....	<u>33,855,295</u>	<u>18,262,156</u>
Total deposits .....	291,910,290	300,357,189
 Federal Home Loan Bank borrowings .....	 12,000,000	 2,500,000
Subordinated debentures, net .....	11,361,964	11,341,960
Accrued interest payable and other liabilities .....	<u>7,430,301</u>	<u>6,305,887</u>
Total liabilities .....	322,702,555	320,505,036
Shareholders' equity		
Preferred stock: 200,000 shares authorized and no shares outstanding at December 31, 2023 and 2022 .....	--	--
Common stock: \$1 par value, 10,000,000 shares authorized, 3,293,231 shares issued and outstanding at both December 31, 2023 and 2022, respectively .....	3,293,231	3,293,231
Surplus .....	19,822,891	19,822,891
Retained earnings .....	68,583	287,350
Accumulated other comprehensive loss .....	<u>(3,776,230)</u>	<u>(4,850,853)</u>
Total shareholders' equity .....	<u>19,408,475</u>	<u>18,552,619</u>
 Total liabilities and shareholders' equity .....	 <u>\$ 342,111,030</u>	 <u>\$ 339,057,655</u>

**Union Financial Corporation** | CONSOLIDATED STATEMENTS OF INCOME - December 31, 2023 and 2022

	<b>2023</b>	<b>2022</b>
Interest and dividend income		
Loans, net .....	\$ 12,701,484	\$ 9,721,288
Securities available for sale		
Taxable .....	965,716	877,175
Nontaxable .....	236,118	218,048
Other .....	<u>425,915</u>	<u>389,460</u>
Total interest and dividend income .....	14,329,233	11,205,971
Interest expense		
Deposits .....	1,794,746	576,532
Federal Home Loan Bank borrowings .....	503,564	84,154
Subordinated debentures and other borrowings .....	<u>793,008</u>	<u>507,998</u>
Total interest expense .....	<u>3,091,318</u>	<u>1,168,684</u>
<b>Net interest income</b> .....	11,237,915	10,037,287
Provision for credit losses - loans .....	<u>237,930</u>	<u>480,000</u>
<b>Net interest income after provision for credit losses</b> .....	10,999,985	9,557,287
Noninterest income		
Service charges on deposit accounts .....	2,146,680	2,129,732
Net investment advisory fee income .....	317,440	291,468
Net gain on sales of loans held for sale .....	20,645	60,786
Net gain on sale of premises and equipment .....	18,193	75,833
Income from U.B. Consulting LLC .....	100,856	306,318
Other .....	<u>1,045,251</u>	<u>1,063,248</u>
Total noninterest income .....	3,649,065	3,927,385
Noninterest expense		
Salaries and employee benefits .....	7,805,293	7,336,682
Other real estate, net .....	10,019	--
Occupancy .....	935,580	768,266
Furniture and equipment .....	1,218,242	996,793
Professional services .....	1,391,506	1,084,952
Director compensation .....	103,519	237,836
FDIC insurance .....	176,160	185,060
Other .....	<u>1,821,338</u>	<u>1,525,167</u>
Total noninterest expense .....	13,461,657	12,134,756
<b>Income before income tax expense</b> .....	1,187,393	1,349,916
Income tax expense .....	<u>170,226</u>	<u>231,706</u>
<b>Net income</b> .....	<u>\$ 1,017,167</u>	<u>\$ 1,118,210</u>
Basic income per weighted average share of common stock .....	<u>\$ 0.31</u>	<u>\$ 0.34</u>

# Financials (continued)

## Union Financial Corporation | CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME - Years ended December 31, 2023 and 2022

	2023	2022
Net income .....	\$ 1,017,167	\$ 1,118,210
Other comprehensive income:		
Securities available for sale:		
Unrealized holding gains/(losses) arising during the period .....	1,360,283	(5,550,349)
Income tax benefit/(expense) .....	(285,660)	1,165,574
Total other comprehensive income (loss) .....	<u>1,074,623</u>	<u>(4,384,775)</u>
Comprehensive income (loss) .....	<u>\$ 2,091,790</u>	<u>\$ (3,266,565)</u>

## Union Financial Corporation | CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY - Years ended December 31, 2023 and 2022

	Common Stock	Surplus	Retained Earnings Loss	Accumulated Other Comprehensive Income (Loss)	Total Shareholders' Equity
<b>Balance: January 1, 2022</b>	\$3,313,761	\$19,966,601	\$(433,208)	\$(466,078)	\$22,381,076
Net income	--	--	1,118,210	--	1,118,210
Common stock repurchase	(20,530)	(143,710)	--	--	(164,240)
Other comprehensive income (loss)	--	--	--	(4,384,775)	(4,384,775)
Cash dividend (\$0.12 per share)	--	--	(397,652)	--	(397,652)
<b>Balance: December 31, 2022</b>	\$3,293,231	\$19,822,891	\$287,350	\$(4,850,853)	\$18,552,619
Cumulative change in accounting principle (Note 1)	--	--	(840,747)	--	(840,747)
Balance at January 1, 2023 (as adjusted for change in accounting principle)	3,293,231	19,822,891	(553,397)	(4,850,853)	17,711,872
Net income	--	--	1,017,167	--	1,017,167
Other comprehensive income	--	--	--	1,074,623	1,074,623
Cash dividend (\$0.12 per share)	--	--	(395,187)	--	(395,187)
<b>Balance: December 31, 2023</b>	\$3,293,231	\$19,822,891	\$68,583	\$(3,776,230)	\$19,408,475

	<b>2023</b>	<b>2022</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income .....	\$ 1,017,167	\$ 1,118,210
Adjustments to reconcile net income to net cash from operating activities:		
Provision for credit losses - loans .....	237,930	480,000
Depreciation and amortization .....	688,476	645,152
Net gain on sale of premises and equipment .....	(18,193)	(75,833)
Net gain on sales of loans held for sale .....	(20,645)	(60,786)
Proceeds from sales of loans held for sale .....	600,645	2,572,486
Loans originated for sale .....	(580,000)	(2,511,700)
Earnings on bank-owned life insurance .....	(118,480)	(114,905)
Net change in:		
Accrued interest receivable and other assets .....	(357,674)	(387,583)
Accrued interest payable and other liabilities .....	838,754	308,405
Net cash from operating activities .....	<u>2,267,976</u>	<u>1,973,446</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Securities available for sale:		
Purchases .....	--	(28,000,468)
Proceeds from calls, principal paydowns and maturities .....	15,118,720	1,373,635
Purchase of Federal Home Loan Bank stock .....	(263,400)	--
Redemption of Federal Home Loan Bank stock .....	--	38,400
Net change in loans .....	(36,022,842)	(31,930,743)
Additions to premises and equipment .....	(1,412,147)	(640,718)
Proceeds from sales of premises and equipment .....	33,635	338,841
Net cash for financing activities .....	<u>(22,546,034)</u>	<u>(58,821,053)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in deposits .....	(8,446,899)	(1,715,340)
Proceeds from Federal Home Loan Bank advances .....	132,000,000	--
Repayment of Federal Home Loan Bank advances .....	(122,500,000)	--
Net proceeds from issuance of subordinated debt .....	--	(35,853)
Repurchase of common stock .....	--	(164,240)
Dividends paid .....	(395,187)	(397,652)
Net cash from (for) financing activities .....	<u>657,914</u>	<u>(2,313,085)</u>
Net change in cash and cash equivalents .....	(19,600,140)	(59,160,692)
Cash and cash equivalents at beginning of year .....	<u>41,777,660</u>	<u>100,938,352</u>
<b>Cash and cash equivalents at end of year .....</b>	<b><u>\$ 22,177,520</u></b>	<b><u>\$ 41,777,660</u></b>
Supplemental disclosures of cash flow information		
Cash paid during the year for:		
Interest .....	\$ 2,936,234	\$ 1,187,163
Income tax .....	154,000	263,000
Supplemental noncash disclosures		
Transfers from loans to other real estate .....	\$ 240,343	\$ --
Transfers from premises and equipment to loans .....	--	280,000
Lease liabilities arising from obtaining right-of-use assets .....	--	68,908

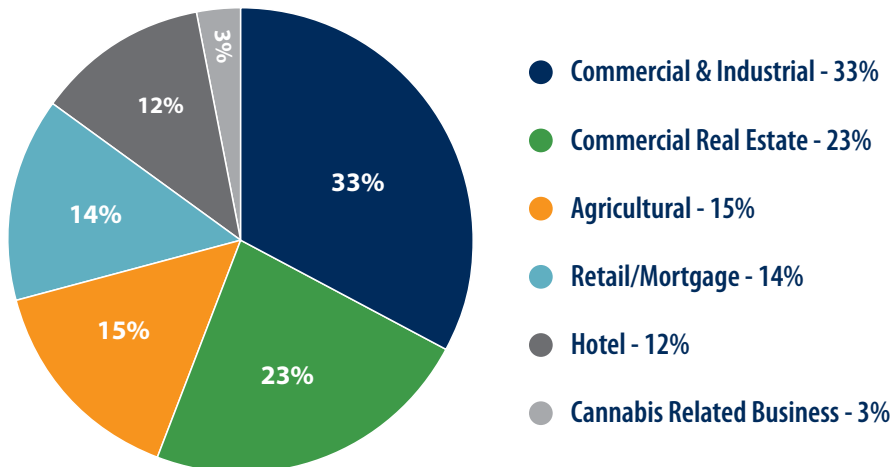
# Loan Overview

In 2023, Union Bank increased its overall loan growth by \$36.2 million. Much of this growth came from \$31.6 million in commercial loans, \$3.3 million in consumer and HELOC loans and \$1.3 million in residential mortgages. Loan growth was challenging in 2023 due to the rapidly increasing rate environment affecting all lines of business for new loan production. This was particularly evident in the residential mortgage sector, where rates saw a significant increase in 2023. This surge led to a slowdown in new home purchases, primarily due to a decline in housing inventory available for sale. The Bank has identified key areas of focus based on loan and deposit growth for the coming year.

Looking ahead, Union Bank aims to sustain its growth trajectory by continuing to invest in the education of our team by providing them with the skills and tools to be your trusted financial partner. Additionally, maintaining exceptional customer service across all fronts is important as we onboard new customers, ensuring they receive the best possible experience. As depicted in the chart, Union Bank boasts a well-diversified portfolio of commercial loans, devoid of specific concentrations in any particular area or industry.

*In 2023, Union Bank increased its overall loan growth by \$36.2 million.*

## Loan Mix





# Mortgage Banking

In 2023, Union Bank focused on increasing its loan portfolio and improving credit quality. This was done through retention and expansion of current customers, increased efforts in sales, continued effective marketing initiatives and communication and emphasis on referrals.

Last year, we added two new Mortgage Originators in Grand Rapids to round out the team and to meet the demands of all service areas. Plans to hire an additional Mortgage Banker to cover the Kalamazoo market are underway. Additionally, we added Federal Housing Administration (FHA), Veterans Affairs (VA) and Private Banking mortgage products.

## **MORTGAGES WITH UNION BANK**

In any market, we understand the importance of fast and efficient turnaround. When you choose Union Bank for your mortgage, you get access to local decision-making, fast and efficient processing, free conditional pre-approvals and competitive rates.

### **WHAT WE OFFER:**

- **Cannabis Employee Loans**
- **Conventional Mortgages**
- **Construction Loans**
- **USDA, FHA, VA Mortgages**
- **Adjustable Rate Mortgages**
- **Home Equity Line of Credit**
- **Home Equity Loans**
- **Vacant Land Loans**



Learn more about mortgages with Union Bank  
***[ubmich.com/loans/mortgages](https://ubmich.com/loans/mortgages)***

# Cannabis Banking

At Union Bank, we've worked hard for local businesses and the hard-working people who make, build and grow for a living for nearly a century. We aren't run by a distant corporation with artificial intelligence. We're local leaders with local knowledge who listen well, find effective solutions and care for our communities. We have led Cannabis Banking since 2019 and offer a full suite of services that help employees and employers thrive.

## DEPOSIT SERVICES

- **Ancillary** - For business partners of the cannabis industry
- **Capital** - To purchase and build licensed locations
- **Operating** - For licensed businesses
- **Personal** - For employees of licensed businesses

## CONVENIENT DEPOSITS, SECURE PAYMENTS AND EXCEPTIONAL SERVICE

- Armored courier services to pick up and deposit cash with Empyreal Logistics
- 24/7 secure online and mobile account access
- Pay vendors, utilities, taxes and employees electronically or by check, online bill pay and ACH
- Deposit checks, wire transfers, ACH or cash
- Dedicated CRB representatives for exceptional service
- Virtual Branch or Digital Banking Suite to manage your finances from anywhere
- Debit Card options
- Interest-bearing deposit accounts

## HELPING YOU MANAGE YOUR FINANCES

- Checking Accounts
- Savings Accounts
- Debit Cards
- Car Loans
- Personal Loans
- Mortgages





*The Bank observed a 10% increase in income from 2022.*

### **GROWING IN A BUDDING INDUSTRY**

In 2023, Union Bank completed its fifth full year of providing deposit banking services to Michigan's cannabis industry. Cannabis Banking continues to be a competitive landscape as more Community Banks enter the business. Union Bank will continue to set itself apart by providing a high level of customer service, being responsive to the needs of the industry, providing financial solutions that our competition cannot and leveraging the services our ancillary partners can provide. Our goal is not to be the largest bank servicing the cannabis industry at the lowest cost but to be the best.

### **LOOKING AHEAD**

This line of business has proven beneficial for Union Bank, and we will continue to embrace and expand it. Our entire team is filled with energy and motivation to make 2024 a great year of success and continued growth.



« ***Learn more about  
cannabis banking***

[ubmich.com/business/cannabis-related-banking](https://ubmich.com/business/cannabis-related-banking)

# Digital Banking Suite

Union Bank's Digital Banking Suite offers a convenient, seamless, more personal way for customers to manage their finances from the comfort of their home or on the go. The Suite is accessible via mobile phone, tablet or computer.



**VIEW BALANCES AND TRANSACTIONS:**

Search your recent activity, filter by tags and add personal notes or images.



**GET ALERTS:** Receive automatic alerts and push notifications to help you stay on top of your bills.



**TRANSFER FUNDS:** Effortlessly initiate one-time, future date or repeating transfers.



**ASK FOR HELP:** Have fully secured, digital conversations with real staff members any time you need assistance.



**DEPOSIT CHECKS:** Skip the trip to the bank and simply snap a photo of any check you need deposited into your account.



**UB BUDGET BUDDY:** Build personal budgets, manage your cash flow and set goals for the future—all in one intuitive interface.



# Virtual Branch

*Virtual Branch received a total of 24,600 calls in 2023.*

Our Virtual Branch received a total of 24,600 calls in 2023 using Union Bank's new customer service phone system. With better reporting and monitoring we can see incoming calls to anticipate what each customer needs, set skills for employees so we can cater to improved training and onboarding, as well as provide training and coaching opportunities—an improvement from 2022 to 2023. Video calls are staying steady at 4,846 in 2023 compared to 4,935 in 2022 and seem to still be a well-received channel for customers to connect with agents.

## CONVENIENT SERVICE

The Virtual Branch is accessible via phone, PC or mobile device to provide a convenient option for customers wanting to avoid long lines or who require advanced banking support. Beyond phone and video calls, current and prospective customers can instant message a Union Bank representative via the messaging feature on the Bank's website or Conversations—housed within the Digital Banking Suite. The addition of both messaging platforms allows team members to respond to customer questions or concerns promptly.

Learn more about Union Bank's Virtual Branch:

[ubmich.com/personal/digital-banking](https://ubmich.com/personal/digital-banking)





# Treasury Management

Union Bank’s Treasury Management team is dedicated to serving businesses of all sizes. We make it a point to understand our clients and their business so that we can offer the best solutions to meet their unique financial needs. Our experienced professionals offer tailored solutions to maximize efficiency, improve cash flow, protect against fraud and enhance internal controls.

To improve and expand business banking products and services offered, the Bank upgraded its Cash Management platform to a best-in-class Treasury Management business banking digital platform, UBMich Treasury Management (UBMich TM), in August 2023.

## TREASURY MANAGEMENT SOLUTIONS:

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### Collect

ACH Debits (request funds/payments from clients, tenants)  
Remote Deposit Services

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### Disburse

ACH Credits (payroll, tax and vendor payments)  
Wire Transfer Services (Domestic & International)  
Online Bill Pay

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### Manage

Business Online and Mobile Banking  
Automated Zero Balance/Sweep Accounts  
Internal Account Transfers  
Cash Vault/Armored Car Services  
Lockbox Services  
Enhanced FDIC insurance protection

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### Fraud Prevention

Enhanced internal controls via UBMich Treasury Management platform  
Check Positive Pay with Payee Name Verification  
ACH Positive Pay

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The UBMich Treasury Management Platform offers a full suite of cash flow solutions to business clients including tools to help streamline payments and collection processes, automate routine tasks and manage risk. Save time and money by easily accessing UBMich TM via your PC or mobile device.



**Learn more about Treasury Management Services**  
[ubmich.com/business/treasury-management](https://ubmich.com/business/treasury-management)

# A Solid Investment: Become a Union Financial Corporation Shareholder

Union Financial Corporation (UFC) was formed in 1988 as the holding company for Union Bank. UFC is privately held and traded and owns 100% of Union Bank. As a privately held company, ownership remains in the communities we serve, and it is the intention of the Board of Directors to maintain that local ownership and independence.

## It's Easy to Purchase Investments in UFC Private Stock

An investment in UFC stock means investing in your community, your business and your family. With long-term stability and a proven history of success, becoming a UFC shareholder makes sense.

Privately held UFC shares are not publicly traded on a stock exchange. These shares are bought and sold through private transactions between investors via cash or through an existing Individual Retirement Account (IRA).

## Benefits of Being a UFC Shareholder:

- A history of growth
- Direct access to senior Union Bank executives
- Have a vote
- Quick, local decision-making
- Long-term stability

*5+ years of increasing fair market value per share.*

**Questions? We're ready to help.**

### Cortney H. Collison

President & CEO

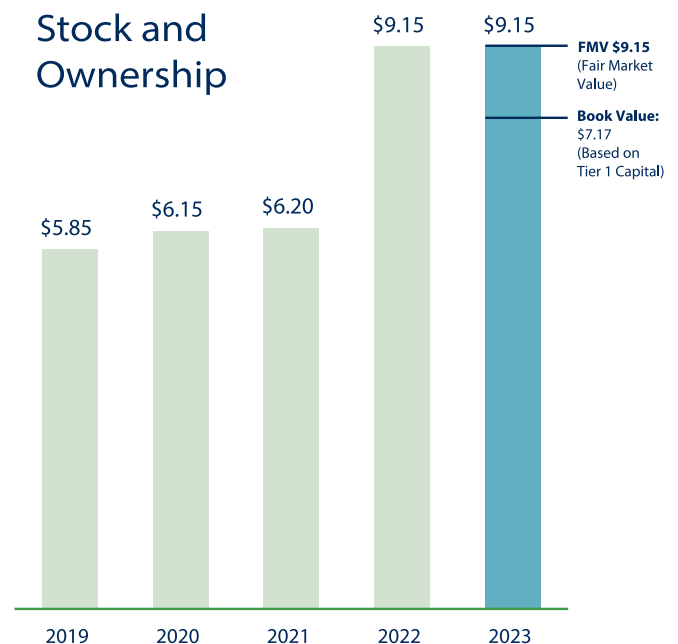
ccollison@ubmich.com

### Charise Blossom

Investor Relations

cblossom@ubmich.com

## Stock and Ownership



FMV \$9.15 per common share for a 127% Price to Book Value 2Q 2023





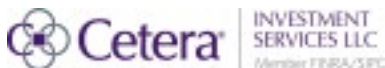
## Pursue Your Financial Goals

### **Our team specializes in helping you develop sound financial strategies.**

Whether business or personal, retired or far from it—we will educate you on financial concepts and products that take the mystery out of investing, insurance, employee retirement programs, estate conservation and preserving wealth. Call us at the number below to schedule a meeting with our team. We look forward to helping you grow a secure financial future—together.

### ***We can help you with:***

- Investments
- Educational Saving Plans
- Traditional IRAs
- Roth IRAs
- Fixed Annuities
- Variable Annuities
- Mutual Funds
- Business Planning Services
- SEP IRAs
- Simple IRAs
- 401(k) Plans
- 403(b) Plans
- Insurance Services



**616.374.1530 | [ubmich.com](http://ubmich.com)**

Securities and insurance products are offered through Cetera Investment Services LLC, member FINRA/SIPC. Cetera is not affiliated with the financial institution where investment services are offered. Investments: • Are not FDIC/NCUSIF insured • May lose value • Are not financial institution guaranteed • Are not a deposit • Are not insured by any federal government agency. 1150 Jordan Lake Street, Lake Odessa, MI 48849



# Committed to you since 1934.

Born in a time of adversity, Union Bank is no stranger to the ebbs and flows of our West and Central Michigan communities. We opened our doors in 1934 and have seen waves of change come and go throughout the years. Through it all, one thing has been consistent: Union Bank has remained the trusted, local, independent bank for the makers, builders and growers who keep our community moving.



# Michael Kozak Appointed New Executive Vice President, Chief Lending Officer



Michael Kozak

Union Bank is thrilled to announce the appointment of Michael Kozak as the new Executive Vice President, Chief Lending Officer. Kozak initially joined Union Bank in September 2022 as Vice President, Commercial Banker. He has been an integral part of the Union Bank team, contributing over 30 years of expertise in banking, operations, underwriting, business development and relationship management.

In his previous role, Kozak worked collaboratively with the Bank's branch management, commercial and customer service teams to build strong relationships and optimize the customer experience. He also led all lending and depository efforts for Cannabis-Related Businesses, played a key role in developing Small Business Administration and credit enhancement products and oversaw Treasury Management efforts for commercial customers.

In May 2023, Michael Kozak transitioned to Vice President, Director of Commercial Business Development, showcasing his exceptional leadership and business development skills. Now, as Executive Vice President, Chief Lending Officer, Kozak will direct all departmental activities related to the extension of Mortgage and Commercial credit to bank customers in addition to Cannabis-Related Business and Treasury Management banking.

*"I am honored to take on this new role and continue contributing to the success of Union Bank. Our commitment to supporting local businesses and hard-working individuals aligns with my passion for fostering growth and success in our community. Together, we will build on the legacy of Union Bank as a truly local, independent institution."*

–Michael Kozak

A highly motivated, results-oriented senior-level professional with the ability to demonstrate sustainable and measurable results, Kozak is a recognized professional with experience that includes business development, middle-market and business banking relationship supervision, portfolio management, sales force management, budget planning and profit/loss management. His demonstrated ability to identify and solve problems, drive and manage growth, as well as develop sales and marketing strategies, further strengthens Union Bank's leadership team.

*"On behalf of the Board of Directors and Senior Management, I would like to congratulate Michael on his new role and wish him every success. His proven leadership and dedication will undoubtedly contribute to the continued success of our institution. We look forward to the positive impact he will have on our customers and the community."*

–Cortney Collison, President & CEO



# New Portage Loan Production Office

On Thursday, May 25, 2023, Union Bank Board of Directors and employees, Southwest Michigan First, local elected officials and community members gathered together to celebrate the opening of the Bank's first Kalamazoo-Portage area location at 515 East Centre Street in Portage.

Built in 1853, the Portage Historic District Home is now the Bank's new Loan Production Office. Staffed by Portage native Todd Uekert, Senior Vice President, Market President and Michael Kozak, Vice President, Director of Commercial Business Development, the facility is now open to the public by appointment only. Additional team members will be added to this location, including a Mortgage Banker, later this year.

Union Bank has been proud to call itself a truly local and independent bank since opening in 1934. As local, independent West and Central Michigan businesses continue to navigate a rocky landscape, Union Bank's knowledgeable

team is prepared to help them find financial success and be the go-to resource for the makers, builders and growers, and the hard-working people that work for them.

*"The West Michigan market offers many opportunities for growth. As we continue to grow and expand, we remain focused on serving commercial businesses and the agricultural sector as well as generations of local families in the community, just as we've done for nearly a century. Whether business, personal, deposits or loans, at Union Bank, we care about every facet of our customers' needs, and our growth allows us to continue to inspire possibilities and open doors to opportunity,"*

—Cortney Collison, President & CEO



# Lake Odessa Branch Remodel

Union Bank proudly announced the grand reopening of its Lake Odessa Branch in February 2024, marking a significant milestone in the Bank's 90-year history of serving as a trusted financial partner to the Lake Odessa community.

The grand reopening of the Lake Odessa Branch not only signifies a physical transformation but also reflects Union Bank's enduring commitment to the community it serves. Since its establishment in 1934, Union Bank has been deeply rooted in loyalty to the makers, builders and growers of West and Central Michigan.

## CONTINUING SERVICE DURING THE REMODEL

Plans for the grand reopening began with months of meticulous preparation. Union Bank announced the commencement of the Lake Odessa Branch remodel on August 28, 2023, with plans to complete updates by February 2024. During the construction period, the lobby was temporarily closed for the safety of customers and employees. However, Union Bank ensured that essential services such as drive-thru, ATM and Night Drop remained accessible to customers.

To accommodate in-person banking needs, Union Bank redirected customers to the former Union Bank Corporate Office at 933 Fourth Avenue, Lake Odessa, MI. This temporary location, open Monday–Friday from 9 am–4:30 pm, ensured uninterrupted service and convenience for customers throughout the remodeling process.

## A GRAND REOPENING AND COMMITMENT FOR THE FUTURE

The grand reopening event on February 29, 2024, marked the culmination of extensive renovations and enhancements aimed at providing a modern and welcoming environment for customers. The Lake Odessa Branch now serves as the hub for key operations, including the Financial and Operations Centers, Union Investment Solutions and Virtual Branch, reaffirming Union Bank's commitment to serving the community's diverse financial needs.

At the event, Union Bank's Board of Directors, employees and community members came together to celebrate this milestone.

*"As we commemorate the grand reopening of our Lake Odessa Branch, we renew our commitment to serving generations of families and businesses in the area for many years to come," said President and CEO Cortney Collison. "We are proud to celebrate this milestone with the community and remain committed to providing personalized financial solutions tailored to the unique needs of our customers."*

–Cortney Collison, President & CEO



Committed to Lake Odessa and the makers,  
builders and growers in our community.

**Since 1934**

*BELOW: Mural inside the vestibule of the newly remodeled  
Lake Odessa branch. Completed February 2024.*



Fourth Avenue circa 1930  
Lake Odessa Area Historical Society

# 2023 Employee Promotions, Officer Designations & Anniversaries

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## OFFICER DESIGNATIONS

### **Teddi McEachern**

*Senior Vice President, Director of Branch Banking*

McEachern joined Union Bank with over 30 years of diverse experience in the financial industry in the Greater Grand Rapids area. She will continue to lead and coach a team that drives consultative sales discussions, memorable customer service experiences and operational excellence both in the branch and throughout the communities the Bank serves.

### **Kelsey Cornwell**

*Human Resources Manager, Officer*

Cornwell is responsible for the day-to-day HR operations and the long-term strategic direction of the department; planning, leading, directing, developing and coordinating policies, initiatives and activities; and guiding Bank Management in developing, communicating and carrying out the Bank's HR policies.

### **Nicole Suchek**

*Mortgage Banker, Officer*

Suchek joined Union Bank with over 22 years of diverse experience in the banking industry in the Greater Lansing area. In addition to assisting customers with their everyday banking and consumer loan needs, she added mortgage origination to her areas of expertise in 2019. In 2022, she transitioned to the role of full-time Mortgage Banker leading to her recent promotion.

### **Derek Dickinson**

*Vice President, Senior Credit Manager*

Dickinson is responsible for overseeing all commercial credit granting processes for the Bank, monitoring and management of overall loan portfolio credit risk and policy compliance as well as management of underwriting staff.

### **Bret Simonton**

*Vice President, Commercial Banker*

Simonton is responsible for continued building and management of relationships with business customers as their go-to resource for all of their business banking needs.

### **Stephanie Joseph**

*Assistant Vice President, Deposit Operations Manager*

Joseph provides direct oversight for all deposit operations and electronic services aspects of the Bank.

### **Stephanie Brummette**

*Assistant Vice President, Retail Regional Manager*

Brummette provides direct oversight for the Lake Odessa Branch, Virtual Branch and Retail Training Department.

### **Sandra Collison**

*Assistant Vice President, Accounting Manager*

Collison manages the accounts payable process, the corporation's facilities, budget preparations, accounting staff and assists with financial and regulatory reporting.



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## INTERNAL PROMOTIONS

### **Peter Rossi**

*Assistant Vice President, Information Technology Manager*

Rossi has 7 years of overall IT experience in the financial industry. He ensures the streamlined operation of the IT department in alignment with the business objectives of the organization; plans, coordinates, directs and designs IT related activities of the organization; as well as provides administrative direction and support for daily operational activities of the IT department.

### **Kimberly Cox**

*Senior Vice President, Director of Operations and Servicing*

Cox has over 37 years of management experience in the financial industry with direct focus and expertise in loan operations. She will continue to oversee all loan operations functions of the Bank including mortgage, consumer and commercial lending as well as deposit operations and management of support staff.

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## ANNIVERSARIES

### 3 YEARS

#### **CHARLES FARELL**

*Maintenance*

#### **PAMELA OHREN**

*Lake Odessa Customer Service Manager*

#### **ROSE WILLSON**

*Assistant Vice President, Marketing Officer*

#### **KRISTIN LYVERE**

*Loans Operations Specialist*

#### **TYE HIXSON**

*Deposit Operations Specialist*

### 10 YEARS

#### **MARY BRESNAHAN**

*Virtual Banker*

#### **JERRI BLUST**

*Dimondale Customer Service Manager*

### 15 YEARS

#### **BRET SIMONTON**

*Vice President, Commercial Banker*

### 20 YEARS

#### **DAVID WHITE**

*Investment Executive*

#### **MEG WHEELER**

*Investment Executive*

# Financial Wellness Program

In 2023, Union Bank redefined financial empowerment with the launch of its Financial Wellness Program. We understand the struggles of planning for your future while managing everyday challenges, and partnered with Banzai to bring free interactive financial education for all ages and all financial literacy levels. Through real-life scenarios and a library of tools, we equip you with the knowledge and skills to make informed financial decisions and build a secure future.

## PARTNERSHIP WITH BANZAI

The Banzai courses, available in English and Spanish, provide learning opportunities from youth to adulthood. Users can grow their financial future by using our library of articles, calculators, virtual coaches and courses catered to their stage of life.

**Banzai Junior (Ages 8 - 12):** Uses a relatable scenario of a summer lemonade stand and the goal of a new bike or hoverboard. Young kids learn essential concepts such as budgeting, interest, and financial decision-making.

**Banzai Teen (Ages 13 - 18):** Uses an entertaining and rich storyline to teach teenagers about responsible financial behavior with budgeting, credit cards, loans and more.

**Banzai Plus (Ages 16+):** Delves into more complex financial concepts like identity theft and tax returns. Through real-world scenarios, adults develop the skills needed to navigate financial challenges with confidence.

## FINANCIAL WELLNESS CENTER: YOUR GATEWAY TO FINANCIAL EMPOWERMENT

In addition to our Banzai courses, Union Bank offers a comprehensive suite of resources through our Financial Wellness Center—accessed through our Digital Banking Suite:

**Articles:** Explore quick-read articles, covering a wide range of financial topics to keep you informed and empowered.

**Calculators:** Crunch numbers with ease to map out your financial goals and make informed decisions.

**Coaches:** Access guided virtual coaching sessions to help you through budgeting, life changes, retirement and more.

At Union Bank, we're dedicated to empowering you to achieve your financial aspirations at every stage in your journey. Grow your future with our Financial Wellness Program.



« *Learn more about our financial wellness program*

[ubmich.com/union-bank/  
financial-wellness-program](https://ubmich.com/union-bank/financial-wellness-program)

# 2023 Union Bank Scholarship Program Recipients

Union Bank believes in helping students within its service area achieve their dreams of higher education. Since 2000, Union Bank has proudly offered a scholarship to highlight and celebrate graduating high school seniors who have continuously shown dedication to their education and community.

The Union Bank Scholarship is open to high school seniors who plan to attend a private or public college, university or trade school to further their skills and education in fields that make, build and grow for a living.



**Mason Young**

Pewamo-Westphalia High School



**Alex Thelen**

Pewamo-Westphalia High School



**Ellie Possehn**

Lakewood High School



**Joseph Pierson**

Grand Ledge High School

# Committed to Our Communities

Union Bank actively engages with the communities it serves throughout the year. We are committed to building strong relationships and being a valuable financial resource for our makers, builders and growers. Look for us at the following events, some of the many we're proud to support in 2024.

Month	Event	Involvement
May	Armed Forces Thanksgiving Luncheon	Sponsorship & Participation
June	Westphalia Cruise-In	Participation
June	Ionia County Community Foundation Golf Outing	Sponsorship & Participation
June	Dimondale Oldsmobile Car Show	Sponsorship & Participation
June	Lake Odessa Fair	Participation
June	Beers at the Bridge   Ada	Sponsorship & Participation
June	Lakewood Area Chamber of Commerce Scholarship Golf Outing	Sponsorship & Participation
June	Gizzard Fest   Potterville	Sponsorship & Participation
June	Kent County Developer Day   The Right Place	Participation
June	Folds of Honor Community Bankers Association Golf Outing	Sponsorship & Participation
July	Lakewood Educational Foundation Annual Golf Outing	Sponsorship & Participation
July	Ionia County Free Fair	Participation
July	Beers at the Bridge   Ada	Sponsorship & Participation
July	Barry County Fair	Participation
July	Union Bank 90th Anniversary Celebration	Host
July	Ionia County Developer Day   Ionia County Economic Alliance	Participation
July	Stuff the Bus   United Way	Participation
July	Art in Ada   Ada	Participation
Aug	Kent County Fair	Participation
Aug	Art in the Park   Lake Odessa	Sponsorship & Participation
Aug	Beers at the Bridge   Ada	Sponsorship & Participation
Aug	The AGRO Expo	Sponsorship & Participation
Aug	Sunfield Farmers Picnic	Sponsorship & Participation
Aug	Spirit Bus   Hastings High School Football Game	Sponsorship & Participation
Sept	Day of Caring   United Way	Participation
Sept	Fall Festival   Westphalia	Sponsorship & Participation
Oct	Fall Festival   Ada	Sponsorship & Participation
Oct	Trunk or Treat	Participation
Oct	Pumpkin Prowl   Ada	Sponsorship & Participation
Dec	Tinsel Treats and Trollies   Ada	Sponsorship & Participation
Dec	Jingle and Mingle   Hastings	Sponsorship & Participation



## BARRY COUNTY AND IONIA FAIR

Union Bank continues its proud tradition of supporting the Barry and Ionia County 4-H Fairs, reaffirming its commitment to local farmers and youth. Through active participation in the livestock auctions, the Bank fosters community growth and offers its employees the chance to procure quality meat at market value, ensuring their families are well-fed. In 2024, Union Bank will continue to support this effort in Barry, Ionia and Kent Counties.





# Reflecting on Our Impact: United Way Giving Campaign 2023

## UNITED WAY GIVING 2023 CAMPAIGN

At Union Bank, giving back to our community is a core value we hold dear. In 2023, we continued our commitment to making West and Central Michigan the best place to live and work through our support of United Way. Their organization partners with over 40 local nonprofits to tackle a wide range of community challenges, from increasing access to food and housing to supporting youth education and job training.

In November 2023, Union Bank employees came together to contribute their financial resources to support our local United Way organizations, including Heart of West Michigan United Way, Barry County United Way & Volunteer Center, United Way of Montcalm – Ionia Counties and United Way of South Central Michigan. Together, we surpassed our fundraising goal of \$8,000, demonstrating the power of collective action and our unwavering commitment to building thriving communities.

As we reflect on the impact of our campaign, we extend our heartfelt gratitude to everyone who participated and contributed to its success. Your generosity and dedication have made a tangible difference in the lives of countless individuals and families across our region.

## ABOUT UNITED WAY

United Way invests in long-term solutions that address the root causes of poverty. Every dollar donated is used to meet the areas of greatest need, from housing to education to family counseling. They ensure that every program funded is vetted for maximum effectiveness, ensuring that your donation makes a meaningful impact where it's needed most. Their partnership with local nonprofits provides comprehensive support that serves, educates, empowers and fosters equity in our community.



*Together, we surpassed our fundraising goal of \$8,000.*

Through the Community Grant Fund, United Way invests in three key areas that are essential for building a thriving community:

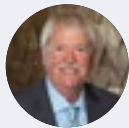
- 1. Family Stability:** Ensuring access to basic needs including housing, food, mental and behavioral health and family support services.
- 2. Education:** Empowering students with the resources they need to excel in the classroom and achieve their dreams.
- 3. Economic Mobility:** Expanding opportunity by providing youth and adults with financial literacy, job training and transportation.

At Union Bank, we believe that when we come together to support initiatives like United Way, everyone benefits. Supporting United Way's Community Grant Fund is an investment in the future of our community. Together, we can create a brighter, more equitable future for all.



# Our Leadership

## BOARD OF DIRECTORS



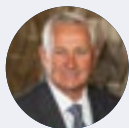
**Christopher Fluke, Chairman**

ELECTED 2007  
*Retired from Walker, Fluke & Sheldon, PLC*



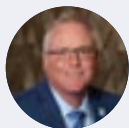
**Paul Trierweiler, Vice Chairman**

ELECTED 2006  
*Co-Owner, Trierweiler Dairy Farm*



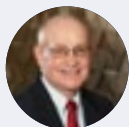
**Timothy Brodbeck**

ELECTED 2013  
*Owner, Brodbeck Farms*



**Cortney Collison**

ELECTED 2007  
*President & Chief Executive Officer, Union Bank*



**Lloyd Cunningham**

ELECTED 1996  
*Co-Owner, Specialty Industries  
and Owner of Cunningham Farms*



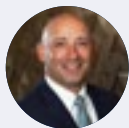
**Robin Kleinjans-McKee, CPA**

ELECTED 2022  
*Chief Finance & Operations Officer, Vervint*



**Jeffrey Lumpp**

ELECTED IN 2021  
*President, Hylant Group*



**Steve Millman**

ELECTED 2018  
*President and Owner, NorthStar Commercial*

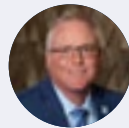
## DIRECTORS EMERITI

William Bulling  
Jerry Collison  
Lynn Fetterman  
Marvin Head  
Dean Hyde  
La Von Deatsman

## UNION INVESTMENT SOLUTIONS

Meg Wheeler  
David White

## SENIOR LEADERSHIP



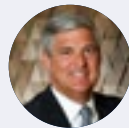
**Cortney Collison**

PRESIDENT  
*Chief Executive Officer*



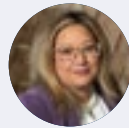
**Christine Fortier**

EXECUTIVE VICE PRESIDENT  
*Chief Financial Officer*



**Michael Kozak**

EXECUTIVE VICE PRESIDENT  
*Chief Lending Officer*



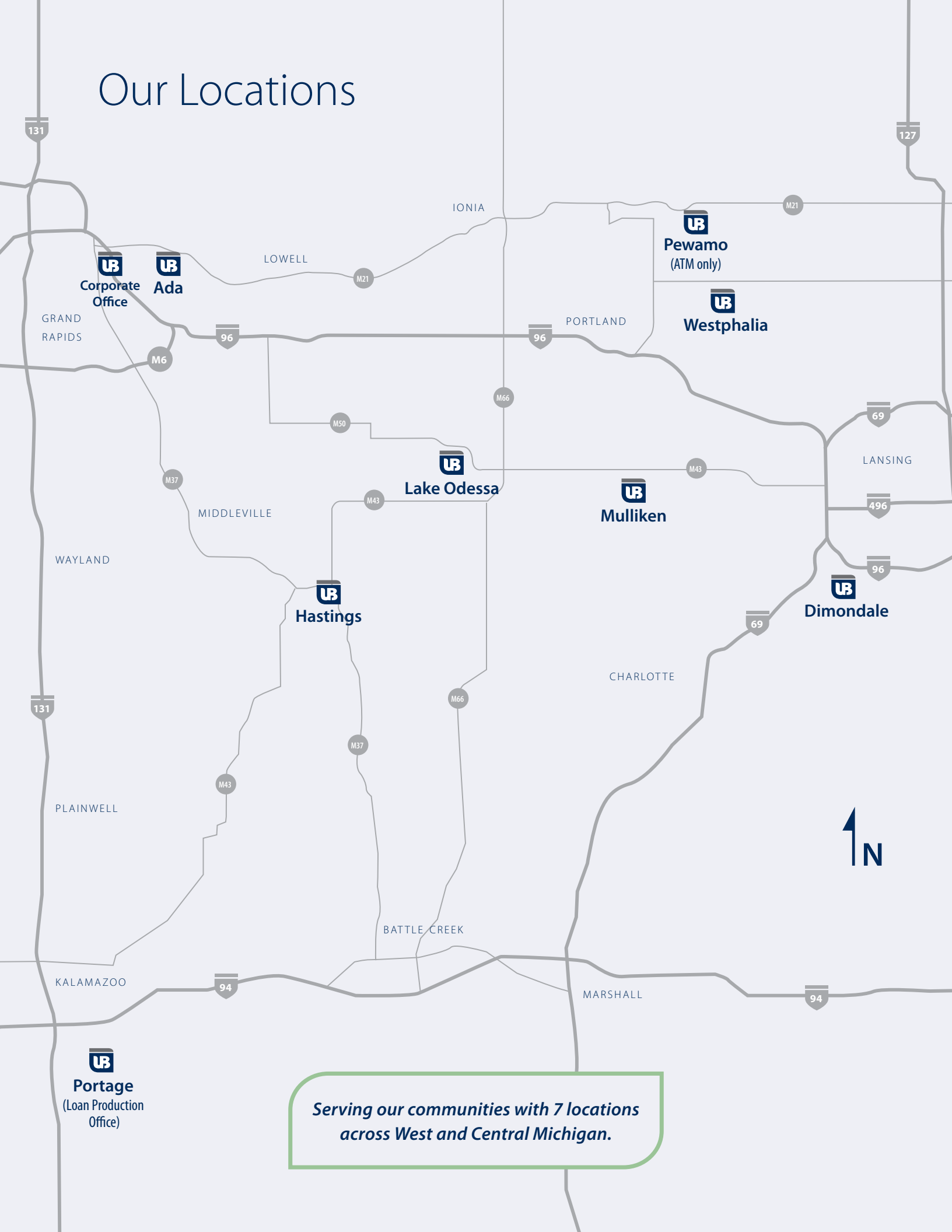
**Janet Torres**

EXECUTIVE VICE PRESIDENT  
*Chief Operations Officer*

## BANK OFFICERS

Stephanie Brummette  
Sandra Collison  
Kelsey Cornwell  
Kimberly Cox  
Zachary Dennis  
Derek Dickinson  
Doug Flessner  
Stephanie Griffin  
Stephanie Joseph  
Michael Keast  
Sarah Klingenberg  
Teddi McEachern  
John Mull  
John Rop  
Peter Rossi  
Nathan Roudabush  
Bret Simonton  
Nicole Suchek  
Todd Uekert  
Kevan Van Fleet  
Melody Warzecha  
Rose Willson

# Our Locations



**UB**  
Corporate Office

**UB**  
Ada

**UB**  
Pewamo  
(ATM only)

**UB**  
Westphalia

**UB**  
Lake Odessa

**UB**  
Mulliken

**UB**  
Hastings

**UB**  
Dimondale

**UB**  
Portage  
(Loan Production Office)

*Serving our communities with 7 locations across West and Central Michigan.*

**NEW**



**I'm well  
known.**

**BY MY RELATIONSHIP BANKER**

## Business Banking, Done Personally.

Part of creating a brighter future at Union Bank is our commitment to Relationship Banking. During the majority of 2023 we worked on our plan to introduce this convenient new service to the market. Launched in April, 2024, Relationship Banking enables us to blend personalization with the skill and efficiency of big banks to go beyond the transaction. Our Relationship Bankers invest the time to truly understand you, your business and your goals so that you can take your business to the next level.

Whether you enjoy the convenience of banking online or over the phone, or prefer interacting in person at a branch, in your office or over a cup of coffee—our Relationship Bankers are here to help you find financial success.

# Why Choose a Relationship Banker?

## Find guidance beyond deposits

If you ever have banking needs beyond business deposits, your Relationship Banker can put you in touch with a dedicated team of professionals to assist you with lending, investments and treasury management.

## Receive one-on-one support with the same banker

Stop rehashing the ins and outs of your business needs every time you call the bank. Your Relationship Banker becomes a single trusted resource who intimately understands your business dynamics and can guide you through any financial challenges you're facing.

## Start earning your time back

Our Relationship Bankers offer flexible meeting options that work with your schedule. On the phone, online, in your office or at a coffee shop—we are here to help you find financial success in a way that fits your busy life.

## Help your employees navigate their own finances

Extend the perks of Union Bank's Relationship Banking services to your team as a valuable employee benefit. Our Relationship Bankers can come to your office and help them navigate their own financial goals.

## Schedule an Appointment with a Relationship Banker Today



### Tahylor Modreske

Email: [tmodreske@ubmich.com](mailto:tmodreske@ubmich.com)

Phone: 616.374.3278 x 1070

### *Business Banking, Done Personally.*

Learn more at

[ubmich.com/business/relationship-banker](http://ubmich.com/business/relationship-banker)



*Note: Union Bank Relationship Bankers do not function as a courier service and will not transport cash to or from any business.*

800.974.3273 | [ubmich.com](http://ubmich.com)





**UnionBank**<sup>™</sup>  
Your life. Your bank.



**Union Financial**  
Corporation

Member  
**FDIC**

